

Kip Feldman, Real Estate Manager

Cumberland Valley Business Park
Letterkenny Industrial Development Authority
5121A Coffey Avenue
Chambersburg, PA 17201

Main Phone 717-267-9351 Ext. 29
Direct Phone (717) 267-8578 Fax (717) 267-9353
E-Mail feldman@cvbp.com

www.cvbp.com

www.cvbp.org

MEMORANDUM

TO: Scott Welsh Delivered via Fax 1 Page
(717) 927-6294
and US Mail
and Electronic Mail

FROM: Kip Feldman

DATE: July 7, 2005

RE: Second Deposit for Agreement of Sale for Parcel 29.

CC: Paul Browning, Esq. BARLEY SNYDER

Scott:

Please allow this memo to acknowledge receipt of the Second Deposit in the amount of \$20,000 with reference to the LIDA-PENNMAR ETHANOL Agreement of Sale.

Additionally, LIDA concurs with the critical dates referenced in your cover letter dated June 30, 2005.

Feel free to contact me with any questions or comments.

KIP