

Letterkenny Industrial Development Authority
Board Meeting Minutes
Monday, February 7, 2005
Cumberland Valley Business Park 5121-A Coffey Avenue, Conference Room

1. **Call To Order.** The LIDA Board of Directors meeting was convened by Chairman Redding at 8:30 a.m. Attending were the following:

Glenn Deardorff	Julio Lecuona	Tim Rockwell
Tom Donahue	Sam King	Mike Ross
Norm Epstein	Elaine Meyers	Dave Sciamanna
Gene Gayman	<u>Charles Myers</u>	<u>Phil Tarquino</u>
Dick Leshner	John Redding	

Absent: Dave Jamison

Staff: John Van Horn, Kip Feldman, Cindy Lawver, Judy Chambers, and Mike Whiteley

2. **Recognition** Redding presented outgoing Board member Bob Zullinger with a plaque recognizing his contributions to LIDA and the community. A similar plaque will be presented to outgoing Board member Pat Shreiner who was unable to attend. LEAD Base Transition Coordinator Garry Gontz was presented with a memento from the Board in appreciation of his service over the past 10 years. Mr. Gontz is taking a position in the Pentagon's BRAC Office.
3. **Public Comment.** Bob Zullinger echoed the sentiments of the LIDA Board in appreciation of the contributions of Garry Gontz to the reuse process.
4. **Approval of January Minutes.** The minutes of the January 3, 2005 Board meeting were unanimously approved.
5. **Financial Report.** Lawver presented the December financial statement to the Board, and explained that it was incomplete pending auditor's adjustments. The Board accepted the report subject to auditor's review.
6. **Executive Director's Report.**
- a. **Project Status Update** The Water Plant Backwash Treatment Project is on schedule. Water plant clearwell 555 is now back in service, after replacement of the roof. The roof of clearwell 556 is scheduled for inspection this spring. Upgrades to building 412 are underway, including a new roof. The park entrance signs will be lit using solar lighting, and the logos will be replaced with larger versions. The Hills stormwater project has obtained all local approvals and will be bid this month in order to meet the June 30 grant deadline. The Opportunity Avenue road extension plan is in review at Greene Township. The Sandbag Road sewer extension is also in the design and approval phase.
 - b. **Financing Proposals.** LIDA received 4 proposals from local banks to provide short-term financing. The proposals were reviewed by the LIDA Board Finance Committee. On a Ross/Epstein motion the Board accepted the recommendation of the Finance Committee for a \$2 million revolving line of credit from F&M Trust for a period of 24 months in accordance with the rates and terms of the F&M proposal. Elaine Meyers abstained.
7. **Executive Session** – At 8:55 a.m. on a Meyers/Myers motion, the Board unanimously moved to enter into an executive session for the purpose of discussing real estate negotiations. At 11:00 a.m. the Board reconvened in public session.

8. **Real estate matters**

- a. Test Track – on an Epstein/Myers motion, the Board unanimously voted to forward a letter to the Army requesting a change to the Lease in Furtherance of Conveyance as regards joint use of the test track, to provide exclusive use of the test track to LEAD for 10 years, starting from the date of expiration of the current joint use agreement in 2006.
- b. On a King/Lesher motion the Board unanimously accepted an agreement of sale from Penn-Mar Ethanol for 55 acres on Parcel 29 at a price of \$2,240,000.

There being no further business, the Board adjourned at 11:05 a.m.

Minutes Respectfully Submitted,

Norm Epstein, ~~Secretary~~

Next meeting of the LIDA Board is Monday, March 7, 2005.